DISCLOSURE OF MORTGAGE LOAN BROKER FEES

By a Sales Transaction Broker

(Calif. Bus & P C §§10176(g), 10177.6; DRE Reg. 2903, 2904)

NOTE: This disclosure is used by a Broker and his Agents in a sales transaction when receiving a loan broker fee in addition to a fee on the sales transaction. This disclosure is acknowledged by all parties to the sales and the loan transaction within 24 hours after the Broker or his Agents undertake the mortgage loan broker activity in expectation of a second fee.

DATE: _____, 20_____, at _____, California.

Items left blank or unchecked are not applicable.

FACTS:

1. This disclosure is made in connection with the following agreement:

☐ Purchase Agreement ☐ Exchange Agreement

☐ Lease Agreement ☐ _____

1.1 dated _____, 20_____, at _____, California,

1.2 entered into by _____, as the Buyer, and

1.3 _____, as the Seller,

1.4 regarding real estate referred to as _____.

2. This disclosure is made to the following parties:

Buyer: _____

Seller: _____

Lender: _____

LOAN TRANSACTION RELATED TO THE SALE:

3. Purpose of the loan:

☐ Purchase-assist funds ☐ Assignment of carryback trust deed

☐ Junior financing ☐ _____

3.1 Amount of the loan: $ _____

DISCLOSURE OF ADDITIONAL COMPENSATION:

4. Broker was initially employed to function as a Sales Transaction Broker for which he will receive compensation. For an additional (second) fee, Broker will also function as a mortgage loan broker by arranging financing.

Source of compensation (Lender, Seller, etc.)	Form (cash, membership, etc.)	Amount (dollar values)
4.1		$_____

5. Other disclosures of direct or indirect compensation or economic benefits may also be made, such as exists for other compensation, controlled business arrangements, dual agency and conflicts of interest. [See **ft** Forms 119, 519 and 527]

6. Broker: I certify that the above information is true and correct.

Date: _____, 20_____ Broker's Name: _____

DRE # : _____ By: _____

Name: _____ Title: _____

7. Buyer: I have received a copy of this disclosure. ☐ See attached Signature Page Addendum [**ft** Form 251]

Date: _____, 20_____

Name: _____ Name: _____

Signature: _____ Signature: _____

8. Seller: I have received a copy of this disclosure. ☐ See attached Signature Page Addendum [**ft** Form 251]

Date: _____, 20_____

Name: _____ Name: _____

Signature: _____ Signature: _____

9. Lender: I have received a copy of this disclosure. ☐ See attached Signature Page Addendum [**ft** Form 251]

Date: _____, 20_____

Name: _____ Name: _____

Signature: _____ Signature: _____

 ©2009 **first tuesday**, P.O. BOX 20069, RIVERSIDE, CA 92516 (800) 794-0494